LAKES ESTATES III OF SARASOTA HOMEOWNERS ASSOCIATION, INC.

FINANCIAL REPORTS

January 31, 2023

TABLE OF CONTENTS:

Presented by: Sunstate Association Management Group, Inc.

02/21/23

Lakes Estates III of Sarasota Homeowners Association, Inc.
Statement of Assets, Liabilities, & Fund Balance
As of January 31, 2023

		Jan 31, 23
ASSETS		
Current Assets		
Checking/Savings		
1010 · Checking		
1011 · Cadence OP 7696	30,949.89	
Total 1010 · Checking		30,949.89
1020 · Reserve Accounts		
1021 · Cadence MM 7910	63,407.48	
Total 1020 · Reserve Accounts		63,407.48
Total Checking/Savings		94,357.37
Accounts Receivable		
1040 · Accounts Receivable		
1040.1 · Assessments Receivable	(6,743.80)	
Total 1040 · Accounts Receivable		(6,743.80)
Total Accounts Receivable		(6,743.80)
Other Current Assets		
1050 · Prepaid Insurance		1,307.71
1060 · Prepaid Master Fees		23,733.33
Total Other Current Assets		25,041.04
Total Current Assets		112,654.61
Other Assets		
1140 · Allowance for Doubtful Accounts		(1,137.99)
Total Other Assets		(1,137.99)
TOTAL ASSETS		**111,516.62**
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
3010 · Accounts Payable		200.00
Total Accounts Payable		200.00
Other Current Liabilities		
3031 · Deferred Assessments		26,009.25
Total Other Current Liabilities		26,009.25
Total Current Liabilities		26,209.25
Long Term Liabilities		
3500 · Reserve Fund		63,407.48
Total Long Term Liabilities		63,407.48
Total Liabilities		89,616.73
Equity		
3895 · Prior Period Adjustment		400.00
3900 · Retained Earnings		21,863.96
Net Income		(364.07)
Total Equity		21,899.89
TOTAL LIABILITIES & EQUITY		**111,516.62**

02/21/23

Lakes Estates III of Sarasota Homeowners Association, Inc.
Statement of Revenue & Expense Budget Performance

January 2023

	Jan 23	Budget	Jan 23	YTD Budget	Annual Budget
Income					
5010 · Assessments	13,004.50	13,004.50	13,004.50	13,004.50	156,054.00
5015 · Reserve Assessments	1,926.25	1,926.25	1,926.25	1,926.25	7,705.00
5020 · Late Fees	78.81	0.00	78.81	0.00	0.00
Total Income	15,009.56	14,930.75	15,009.56	14,930.75	163,759.00
Expense					
7000 · Disbursements					
7100 · Grounds					
7110 · Grounds Contract	200.00	210.00	200.00	210.00	2,520.00
7135 · Plants, Shrubs, & Mulch	0.00	41.66	0.00	41.66	500.00
7160 · Irrigation Repairs	0.00	41.66	0.00	41.66	500.00
7170 · Lake Maintenance Contract	0.00	133.34	0.00	133.34	1,600.00
Total 7100 · Grounds	200.00	426.66	200.00	426.66	5,120.00
7200 · Building Maintenance					
7210 · Repairs & Maintenance	0.00	333.34	0.00	333.34	4,000.00
Total 7200 · Building Maintenance	0.00	333.34	0.00	333.34	4,000.00
7800 · Administration					
7810 · Insurance	186.81	190.00	186.81	190.00	2,280.00
7820 · Legal/Professional	0.00	324.09	0.00	324.09	3,889.00
7825 · Accounting Services	0.00	22.91	0.00	22.91	275.00
7835 · Fees, Dues, License	15.31	25.00	15.31	25.00	300.00
7870 · Management Fee	840.00	840.00	840.00	840.00	10,080.00
7880 · Office Supplies, Postage, etc.	338.59	162.50	338.59	162.50	1,950.00
Total 7800 · Administration	1,380.71	1,564.50	1,380.71	1,564.50	18,774.00
7900 · Master Association Fees					
7910 · Lake Estates Maintenance Fee	11,866.67	10,680.00	11,866.67	10,680.00	128,160.00
Total 7900 · Master Association Fees	11,866.67	10,680.00	11,866.67	10,680.00	128,160.00
7999 · Transfer to Reserves	1,926.25	1,926.25	1,926.25	1,926.25	7,705.00
Total 7000 · Disbursements	15,373.63	14,930.75	15,373.63	14,930.75	163,759.00
Total Expense	15,373.63	14,930.75	15,373.63	14,930.75	163,759.00
Net Income	**(364.07)**	**0.00**	**(364.07)**	**0.00**	**0.00**